

road property, income and franchises of said company, acquired or to be acquired, conditional for the payment of the interest and the final redemption of said bonds.

Charter to be void if work not commenced in two years.

SEC. 15. That all the work hereby required shall be executed with due diligence, and if it be not commenced within two years after the ratification of this act, then this charter shall be void.

Subscription by incorporated cities and towns.

SEC. 16. That it shall and may be lawful for any incorporated city or town to subscribe for so much stock in said company as they or either of them shall be authorized to do by the inhabitants of said city or town in manner and form as hereinafter provided.

Election in cities and towns upon question of subscription.

SEC. 17. That the corporate authorities of such city or town are authorized to make an order requiring the constable of such city or town, or any officers of their own body, at their option, at such time and on such notices as they shall direct, to open a poll and take the sense of the voters of such city or town qualified to vote for city or town officers whether the corporate authorities of such city or town shall subscribe to the stock of said company for such sum or sums as the order shall propose, and the officers superintending such election shall make return of the number voting for and against it to the corporate authorities of said city or town or the presiding officer thereof; that if upon the return of said superintendent of election it shall appear that two thirds of the votes are in favor of the subscription, then the corporate authorities of such city or town shall make the subscription for such city or town, the subscription to be paid for in bonds of said city or town or in cash, as the authorities may elect, and upon such terms as may be agreed upon by the said authorities and railroad company, and the said corporate authorities shall order their presiding officers to issue city or town bonds of not less than fifty nor more than one thousand dollars each, payable at such time and places as said corporate authorities shall direct; said bonds may be made payable to said railroad company, or to bearer

Subscription to be made on two-thirds vote